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THE HOME FRONT

PRIVATE PROPERTIES

By TROY McMULLEN

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New Game for Agassi, Graf

TENNIS STARS **Andre Agassi**, who lost at Wimbledon last weekend and plans to retire, and **Steffi Graf** have launched Agassi Graf Development LLC, a real-estate development company focused on luxury home and resort projects.

The first deal of the husband-and-wife firm: developing and operating a luxury property within Tamarack Resort, a mountain vacation area about 90 miles north of Boise, Idaho. The equal equity partner in the project is Bayview Financial, a Miami-based real-estate investment, development and mortgage-finance company.

Mr. Agassi says the couple will be active in most aspects of the development's design, and that they have invested in the project themselves, though he declined to say how much. "We're not just attaching our names to this," Mr. Agassi says. "We're pouring ourselves into this financially and with the work." The project, to be completed in 2009, includes a 225-room condo-hotel at Tamarack's village, with a spa and golf course, and a midmountain group of at least 35 houses with ski in/ski out access.

Costs for the project are forecast at \$400 million, says Agassi Graf Development President Gun Ruder, though full costs haven't been determined. Fairmont Hotels & Resorts, which runs Tamarack Resort, will manage the development, with sales to begin in January. Agassi Graf, which so far is operating with a small staff, also is negotiating projects in Asia and Europe, Mr. Ruder says.

Mr. Agassi, 36 years old and one of only five men to have won all four Grand Slam events, plans to leave the game following the U.S. Open later this summer. Ms. Graf retired in 1999 after winning 22 major singles titles.



Andre Agassi