



# Tamarack Timeline

**2010:** Scheduled completion of Fairmont Tamarack

**2009:** Grand Opening of Village Plaza—six buildings featuring boutiques, galleries, restaurants and luxurious condominiums for guests and full-time residents— and Mid-Mountain Lodge.

**2008:** Groundbreaking on Fairmont Tamarack – a luxury condo-hotel development  
Groundbreaking on Élan Tamarack – a Private Residence Club

**February 2008:** Host Idaho's 2<sup>nd</sup> Grand Prix, featuring world's top snowboarders

**Winter 2007/2008:** Priority real estate reservations available for Tamarack's Heritage Neighborhood

**November 2007:** Sellout of initial offering of 12 properties in Osprey Meadows Lake Wing and an additional five released due to high demand generates \$16.5 million.

**Summer 2007:** Resort unveils Idaho's first Zipline Tour

**Spring 2007:** Groundbreaking on Lodge at Osprey Meadows Lake Wing

**March 2007:** Sellout of first 125 condominium-hotel units available in the Fairmont Tamarack generates \$140 million.

**February 2007:** Host Idaho's first U.S. Snowboard Grand Prix, featuring world's top snowboarders.

**January 2007:** Osprey Meadows at Tamarack Resort named America's Best New Public Course \$75 and over by *Golf Digest*, the most highly recognized golf publication in the country.

**Winter 2006:** Opening of 5,054 acres of backcountry terrain for guided services, under a special use permit from the US Forest Service.

**June 2006:** Grand openings of Osprey Meadows – an 18-hole Robert Trent Jones Jr., signature golf course, and The Arling Center Conference Facility.

**May 2006:** Tamarack closes \$250 million senior credit facility with Credit Suisse, moving the resort out of the start-up phase and into the growth phase.

**April 2006:** Sellout of sixth real estate offering, 53 properties generate \$42.7 million.

**January 2006:** Grand opening of The Lodge at Osprey Meadows, Tamarack's first hotel.

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**December 2005:** Agassi Graf Development LLC and Bayview Financial L.P. announce that their luxury hotel development at Tamarack will be managed by Fairmont Hotels & Resorts.

**Thanksgiving 2005:** Opening of second winter season featuring 140 new acres of skiable terrain, ten new alpine trails, and two new quad lifts.

**October 2005:** Sellout of fifth real estate offering, 129 Village Plaza Condos generate \$120 million.

**August 2005:** President George W. Bush and First Lady Laura Bush vacation at Tamarack

**July 2005:** New waterfront facilities open on Lake Cascade featuring fleet of rental boats, guided waterskiing and wakeboarding, and a beachfront cabana. Tamarack begins guided hiking and biking trips on trails on the backside of West Mountain and Council Mountain.

**May 2005:** Tamarack's fourth real estate offering of 44 resort-built chalets and cottages, estate lots and townhomes generates \$25.7 million.

**January 2005:** Sellout of Tamarack's third real estate offering, 134 resort-built chalets, estate homesites, and condominiums in The Lodge at Osprey Meadows, generates \$91.5 million.

**December 2004:** Tamarack Mountain's grand opening featuring 25 runs, 700 skiable acres, two surface lifts, one fixed grip quad, and two detachable high-speed quad chairlifts. Discovery Square opens on the snowfront—providing all of the winter-recreation services needed at a luxury mountain resort.

**June 2004:** Sellout of Tamarack's second real estate offering, 64 properties generate \$33 million.

**Summer 2004:** Construction begins on Phase I of the Tamarack Village – 42,000 square feet of contemporary dome structures known as Discovery Square. Ground is broken on Tamarack's first luxury hotel, The Lodge at Osprey Meadows.

**Spring 2004:** At the Lake Cascade waterfront, Tamarack begins offering scenic pontoon boat cruises and lake kayak wildlife tours. The Trailhead Café begins gourmet five-course culinary events.

**January 2004:** Tamarack sells out its initial offering of 104 vacation homes and lots at its premier real estate release event, generating \$46 million and becoming the largest resort homesite launch in North American history.

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**Summer 2003:** The International Mountain Biking Association (IMBA) designs south Idaho's only full-service trail park including single and double track trails, a Challenge Park and a Jump Park.

**April 2003:** Governor Dirk Kempthorne signs House Bill 83, extending the lease from 10 to 49 years.

**December 2002:** WestRock changes its name to Tamarack Resort. The associated logo and tagline—"Trailhead to Discovery"—promotes the four seasons and the sense of discovery, which are hallmarks of the new resort. A distinctive 10-acre grove of tamarack trees on the property gave a strong hint towards the new name. Tamarack opens Nordic trails and begins cat skiing on West Mountain.

**June 2002:** The Idaho State Land Board of Commissioners leases 2,100 acres of state-endowment land to WestRock for 10 years.

**Fall 2001:** Valley County approves WestRock's Master Plan.

**1998:** A group of new investors revive the Valbois plan with some modifications and call it WestRock.

**1980s to 1995:** The idea of building a four-season resort on the western shore of Lake Cascade starts circulating in the early 1980s. Called Valbois, the project unsuccessfully struggled to overcome federal regulatory hurdles and was forced out of business in 1995.

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